

**HIMACHAL PRADESH STATE FOREST DEVELOPMENT CORPORATION
LIMITED, BLOCK No. -1, SDA COMPLEX, KASUMPTI SHIMLA -9**

GST No: 02AAACH4036L2ZV

**TERMS & CONDITIONS FOR THE E-AUCTION OF OLEO PINE RESIN (HSN CODE:
13019049) FROM R & T FACTORY, BILASPUR ON 23.09.2025.**

1. Auction Accessibility

- a) **Auction Platform:** The e-auction will be hosted on a dedicated online portal. This portal is the sole medium for bidding and is accessible through the HPSFDC's official website: <https://www.hpforestco.in/> and also can be accessible directly through this website <https://hpfdceauction.co.in/HP/home/>
- b) **Schedule:** The auction is scheduled to commence on 23.09.2025 at 01:00 PM IST. All timings mentioned in this document are in Indian Standard Time (IST).
- c) **Information and Support:** For any technical or procedural assistance, bidders may refer to <https://hpfdceauction.co.in/HP/home> or go through the official website or contact Mr. Tushar Shivarkar, Mob: +91 8055680993, Mail: tushar.s@sparshtech.com & rosin@hpforestco.in. HPSFDC shall not be held liable for any non-participation due to a bidder's failure to seek or utilize this information.
- d) **Pre-Bid Inspection:** The HPSFDC does not grantee the quality of resin inside tins. Bidders are advised to inspect resin at R&T Factory, Bilaspur before bidding. The resin is auctioned on the basis of "AS IT IS WHERE IT IS AND IN WHATSOEVER CONDITION IT IS".

2. Registration

- a) **Mandatory Registration:** All individuals or firms intending to participate in the e-auction must first register on the e-auction portal by paying a one-time, non-refundable registration fee of **Rs. 2,000/-**, to be deposited into the account specified under Clause 4.2(a). After making the payment, applicants must send a confirmation email to rftbil@gmail.com or rosin@hpforestco.in. Registration can be completed through the portal <https://hpfdceauction.co.in/HP/home> or <https://www.hpforestco.in>. Upon successful registration, each participant will be issued a unique User ID and Password, which are mandatory to access the bidding interface. The rights related to the purchased resin shall not be transferable to any other person or party.
- b) **Authorization and Verification:** The HPSFDC's reserves the absolute right to verify the legitimacy of each bidder including but not limited to criteria provided under clause 4 at any stage. This includes confirming whether an individual is a duly authorized representative of the firm they are bidding on behalf of. The corporation can, at its sole

discretion, deny or permit any individual or firm from bidding, even if they have completed the registration process.

- c) **Zero-Tolerance for Malpractice:** HPSFDC maintains a strict anti-malpractice policy. Any purchaser or their representative found to have engaged in fraudulent activities or business malpractices, will be immediately and permanently blacklisted. They will be debarred from participating in any and all future resin auctions conducted by the HPSFDC.

3. Bidding Mechanism and Financials

- a) **Bid Price and Taxes:** The bid rate submitted will be in Rupees per kilogram (Rs. /Kg) and is the **ex-factory** price. It is crucial to note that this bid price is **exclusive of GST (Goods and Services Tax) and any other taxes** or duties levied by the Government.
 - i. **GST:** GST as per the prevailing rates will be charged on the final confirmed sale quantity at the time of billing.
 - ii. **Other Duties:** Any other applicable taxes or duties will be charged as per the rates prevailing on the day of dispatch of each consignment.
- b) **Bidding Increment:** The minimum bid increment amount is **Rs. 1/Kg**. Bids that do not meet this minimum increment will be automatically rejected by the system.
- c) **Start Price:** The auction for each lot will begin at a specified starting price, which will be displayed on the bidding screen.
- d) **Bid Irrevocability:** All bids submitted into the system are considered final and binding on the buyer. Once a bid is placed, it cannot be withdrawn or cancelled by the buyer under any circumstances.
- e) **Winner Determination:** Only the bid of the highest (H-1) bidder will be considered for final approval and sanction by the HPSFDC management. The HPSFDC is not obligated to accept any bid, including the highest one, and reserves the right to reject a bid without assigning any reason.

4. Eligibility and Payment Obligations

4.1 Eligibility Criteria:

- a) **Statutory Documents:** All bidders must possess a valid **PAN card** and **GST certificate**. Photocopies of these documents are required for verification during registration. Bidders failing to provide these documents will not be allowed to participate.

4.2 Eligibility Amount:

- a) **Eligibility Deposit for Bidding**

- i. The intending bidder(s) must deposit Rs. 1,50,000/- through NEFT / RTGS / Internet Banking into the HPSFDC Bank Account as details below:

Bank Name : **Axis Bank, Bilaspur (HP)**
Account No. : **919020087967336**
IFS Code : **UTIB0004247**

- ii. The deposit must be made well in advance, before the start of e-auction.
 - iii. Deposits made after the commencement of e-auction will not be accepted.
 - iv. A confirmation email of the deposit must be sent to rtfbil@gmail.com or rosin@hpforestco.in
 - v. Only bidders who deposit this amount in time will be eligible to participate in the auction.
- c) **REFUND:** The eligibility deposit shall be refunded to such bidder(s) who are not liable to deposit any earnest money.
- d) **FORFEITURE:** If the highest bidder does not deposit earnest money, eligibility deposit shall stand forfeited for the HP State Forest Development Corporation Limited.

5 Earnest Money Deposit (EMD):

- a) **Amount Payable:** The earnest money deposit payable by the highest bidder(s) shall be **10%** for of the total gross purchase price. The HPSFDC may, however raise the earnest money during the auction at its discretion.
- b) **Payment Timeline:** The successful bidder must deposit the EMD before the close of the auction through NEFT/RTGS/Internet Banking in account No. mentioned in clause No. 4.2 (a)
 - i. **Successful Bidders:** The EMD/eligibility amount of the successful bidder will be adjusted against their final purchase price.
 - ii. **Unsuccessful Bidders:** The EMD of all unsuccessful bidders will be directly refunded. Any bank charges or fees associated with this refund process will be borne by the bidder.

6. Payment Timeline for Successful Bidders:

- a) **Total Sale Value:** The highest bidder must deposit the total sale value NEFT/RTGS/Internet Banking in account No. mentioned in clause No. 4.2 (a) within **5 working days** from the date of intimation of lot confirmation from the HPSFDC.
- b) **Payment Notification:** A confirmation of the balance payment must be sent by the buyer via email to the specified email addresses.
- c) **Forfeiture:** If the highest bidder fails to deposit the total sale value within the specified **5 working days**, their EMD will be **forfeited** to the HPSFDC. The corporation will then have the right to re-sell the material.

7. Extensions and Forfeiture

- a) **Extension for Payment:** The General Manager of the R & T factory has the authority to grant a one-time extension of up to **4 days** in the period allowed to deposit the sale value. This extension will incur an extension fee calculated at **50% per annum** on the unpaid sale value.
- b) **Forfeiture of EMD and Sale:** In the event that the highest bidder fails to pay the total sale value within the initial 5-day period or the extended 4-day period, their EMD will be forfeited entirely to HPSFDC. This gives the corporation the right to re-auction the material to other bidders.
- c) **Extension for Lifting:**
 - i. **Initial Period:** The purchaser must lift the resin within **30 working days** from the date of bid sanction.
 - ii. **Extension in lifting period:** If the purchaser has made full payment for the material but is unable to lift the entire quantity within the 30-day period, they may apply for an extension of up to **7 days** which will be granted by concerned General Manager of R & T factory. This application must be submitted to the General Manager before the last day of the initial lifting period via email on the following e-mail ids: rtfbil@gmail.com or rosin@hpforestco.in.
 - iii. If, due to natural calamities like road block, floods etc., the resin is not lifted by the buyer, he can apply for further extension of 7 days to be accorded by the Managing Director, HPSFDC Ltd subject to submission & recommendation of report by the Concerned General Manager. This extension is subject to a ground rent charge of **2.5% per month**, calculated on a pro-rata basis for the un-lifted quantity.
 - iv. **Finality:** No further extensions for lifting the material will be granted after aforesaid period. If any quantity is not lifted after this final extension the entire EMD will be forfeited and the HPSFDC Shall have the rights to sell the un-lifted material.

8. Transportation, Risk, and Liability

- a) **Resin Collection and Pricing Terms:** On collection of resin within the stipulated period, the bidder shall receive resin based on the actual gross weight, inclusive of the empty tins (each tin being counted as 1 kg). Pricing, however, will apply only to the net weight of resin. The tins are neither returnable nor subject to separate pricing.
- b) **Buyer's Responsibility:** The successful bidder is solely responsible for arranging transportation (trucks, etc.) for lifting the resin. This is done entirely at the bidder's own risk and cost.
- c) **Corporation's Liability:** The HPSFDC's responsibility for the quality, quantity, and condition of the resin ceases the moment it is dispatched from the factory. The

corporation will not entertain any claims for shortages, damages, or losses that may occur during transit.

- d) **Insurance:** Bidders are strongly advised to secure appropriate insurance for the purchased material against risks such as fire, flood, and other natural calamities. The corporation will not be responsible for any losses incurred by the buyer as a result of such events.

e) **Documents to be issued at the time of dispatch:**

- i. E-Invoice
- ii. E-Way Bill
- iii. Export permit is required to be applied by the successful bidder to Divisional Forest Officer (DFO) territorial. The resin will be dispatched after the receipt of the export permit.
- iv. Dispatch timing (Loading of trucks 11:00 Am to 4:00 PM).

9. Dispute Resolution and Jurisdiction

- a) **Jurisdiction:** Any legal proceedings or court actions related to the sale will be exclusively subject to the jurisdiction of the Courts located in Shimla, Himachal Pradesh.

10. Agreement and Acceptance

- a) **Binding Agreement:** These terms and conditions of sale constitute the official and complete agreement deed between the seller (Concerned General Manager of R & T Factory) and the buyer.
- b) **Acknowledgement:** By participating in the auction, the bidder certifies that they have read, understood, and agreed to abide by all the conditions outlined in this document.

s/d

**General Manager,
R&T Factory, Bilaspur
HPSFDC Ltd.**